## M. Venkatarangaiya Foundation

## Conflict of Interest

M. Venkatarangaiya Foundation (MVF) is a registered trust facilitating welfare services to the marginalised communities with a focus on children and protection of their rights. The organisation is fully committed to the principle of honesty, integrity and fair play in the delivery of services to the public.

The following Conflict of Interest decisions set out the basic issues that have to be adhered to by the Board of Trustees of MVF.

- 1. 'The Trustees shall not be entitled to any remuneration for carrying out their duties as Trustees.' Extract of the Trust Deed
- 2. 'Any particular Trustee shall be entitled to receive remuneration commensurate with the experience and expert knowledge such Trustees may possess to carry on his/her duties where his/her experience or expert knowledge is utilised by the Trust.' Extract of the Trust Deed.
- 3. Trustees of the Board shall offer resignation of their position as Members of the Board should they take up any assignment either governmental or which is in conflict with MVF's interests.